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#### **GUERIN PREP HIGH SCHOOL SELLS PROPERTY TO THE ARCHDIOCESE OF CHICAGO**

River Grove, Ill., March 4, 2010—Guerin College Preparatory High School has sold four acres of the former Holy Cross campus to the Archdiocese of Chicago for \$3,750,000.

Guerin Prep will be able to use the four-acre site through January 2014 at minimum rent under the terms of a lease with the archdiocese. The school has an option to purchase the four-acre site back from the archdiocese during the term of the lease.

The four acres do not include any of the Holy Cross campus currently in use by Guerin Prep. The school retains the other 10 acres of the Holy Cross campus, including the Holy Cross gym, primarily for use as athletic facilities

The significant infusion of cash from the sale will enable Guerin Prep to re-energize its efforts to fund a long-range plan adopted by its board of directors in 2007. The plan calls for the enhancement and expansion of the four core components of Guerin Prep's mission—academics, athletics, arts and financial aid.

The sale also makes it possible for the school to announce a tuition freeze for the 2010-2011 school year.

“We had always planned on selling a parcel of the Holy Cross property as the centerpiece of funding a master plan designed to enhance the future of Guerin Prep as a co-educational institution,” explained Terry Malik, president of Guerin Prep. “The sale plus the completion of a \$2.5 million capital campaign will strengthen our mission to provide college- prep education to an academically diverse population of students—that’s our unique mission.”

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## 2—Guerin Prep Sells Property

“We are grateful to the Archdiocese of Chicago for having faith in that mission. They told us that our plan to redefine college preparatory education was what sold them on buying the property. Our aim is to ensure that every student we accept is ready to attend college, not just the traditional college prep student. We have designed three programs to accomplish this: the Providence Program, which is the core college-prep curriculum; the Nolan Scholars Program that ensures both honors and AP classes, plus a vast array of enrichment opportunities; and the Sullivan Program, an individualized program of study to address academic and learning deficiencies with the goal of overcoming those deficiencies to the extent necessary to assure the program’s students are admitted to college.”

“I am grateful that together we have found a way to fund Guerin Prep’s unique mission for young men and women,” said Francis Cardinal George, Archbishop of Chicago.

He continued, “By redefining ‘college prep’ to include students who might not otherwise be academically prepared to go on to higher education, Guerin Prep is giving hope and assuring self-sufficiency to a generation of God’s children. I am confident that the excellent educational opportunities that have been provided to young men and women at the corner of 80<sup>th</sup> and Belmont for almost 50 years will continue in the years to come.”

“The archdiocese’s faith in us puts us on firm financial footing and will enable us to make important improvements to our campus, to our facilities and to our academic programs as well as provide additional opportunities for financial aid,” Malik said.

Malik reported that thanks to the initial efforts of the capital campaign, projects outlined in the master plan have already begun. “We’ve installed a wireless infrastructure in the building enabling a one-to-one computing environment. For the first time this school year, all our students use a laptop computer on a daily basis in the classroom,” said Malik. “An additional \$100,000 also has been earmarked for financial aid of students.”

With the proceeds of the sale and continued fund-raising efforts, the school plans some immediate upgrades:

- Refurbished classrooms and science lab enhancements
- Holy Cross gymnasium renovations and surrounding campus improvements
- Auditorium renewal including a new sound system.

These are in addition to the tuition freeze announced for the 2010-11 school year.

Guerin Prep purchased 14 acres of the former Holy Cross High Property, including the school building, located at 3000 N. 80<sup>th</sup> Ave., the Brother’s residence, located to the east of the school, and the athletic fields from the Brothers of Holy Cross of South Bend, Ind., in April 2005. The total Guerin Prep campus before the sale to the Archdiocese consists of 22.73 acres of land.

Guerin Prep was founded as Mother Theodore Guerin High School, an all-girls school in 1962, and changed its name and its mission to co-education in 2004 at the request of the

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### 3—Guerin Prep Sells Property

Archdiocese of Chicago. This enabled students to enroll from the adjacent, all-boys Holy Cross High School, which announced that it was closing at that time, and preserved the 40-year bond between neighboring institutions. Guerin Prep proudly claims both Mother Theodore Guerin and Holy Cross high schools as its foundation schools. Visit [www.guerinprep.org](http://www.guerinprep.org). Guerin Prep is sponsored by the Sisters of Providence of Saint Mary-of-the-Woods, Ind.

Currently, the school has an enrollment of 610 students.